

**Minutes**  
**Milbank School District Board Proceedings**

July 14, 2014

President Schwandt called the meeting of the Board of Education to order at 6:00 p.m. in the Board Room of the High School Building. The purpose of the meeting was the annual budget hearing. Members present were Schwandt, Upton, Biersbach, Bien, and Stengel. Business Manager Nancy Meyer and Superintendent Tim Graf were also in attendance. Guests present were Deb Hemmer and Rhonda Zinter, and Dan Snaza

Motion by Biersbach and seconded by Bien to approve the agenda as presented. Motion carried.

5-0

Superintendent Graf presented detailed information and comparisons relating to the 2013-14 budget and the 2014-2015 budget. Topics covered were:

- General Fund summary for 2013-14
- Enrollment Comparison/History.
- Valuation History/Mill Levy Comparison
- State Aid Historical
- 2014-15 Revenue & Expenditures
  1. General Fund summary for 2014-15
  2. Capital Outlay Fund summary 2014-15
  3. Special Education Fund summary 2014-15
  4. Pension Fund summary 2014-15
  5. Lunch Fund summary 2014-15

At the conclusion of Mr. Graf's presentation, the Board asked questions, provided comments, and discussed the final outcome of the last year's budget, as well as the proposed figures for the 2014-15 budget.

Motion by Stengel and seconded by Upton to adjourn at 6:29 p.m. Motion carried. 5-0

The next regular meeting will be on Monday, August 11, 2014 at 7:00 p.m.

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Chairman

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Business Manager